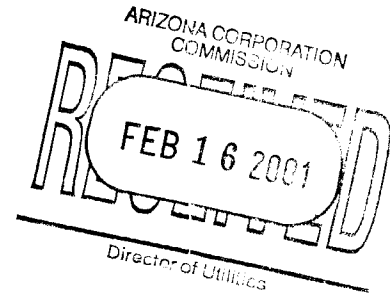


2-16-01  
Cm

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**

E-01851A ELECTRIC  
COLUMBUS ELECTRIC COOPERATIVE, INC.  
PO BOX 631  
DEMING NM 88031-0000



C

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2000
----	----	------

FOR COMMISSION USE

ANN 01	00
--------	----

## COMPANY INFORMATION

**Company Name (Business Name)** Columbus Electric Cooperative, Inc.

**Mailing Address** PO Box 631

(Street)

Deming, NM 88031

(City)

(State)

(Zip)

505-546-8838

Telephone No. (Include Area Code)

505-546-3128

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**Local Office Mailing Address** 900 North Gold

(Street)

Deming, NM 88031

(City)

(State)

(Zip)

Same

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

## MANAGEMENT INFORMATION

**Management Contact:** Michael D. Fletcher Executive Vice President/General Mgr.

(Name)

(Title)

Same

(Street)

(City)

(State)

(Zip)

Same

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** fletch@coopserv.com

**On Site Manager:** Same

(Name)

Same

(Street)

(City)

(State)

(Zip)

Same

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**Statutory Agent:** Michael Grant  
(Name)

2575 East Camelback Road Phoenix, AZ 85016-9225  
(Street) (City) (State) (Zip)

602-530-8291  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Attorney:** Charles Kretek  
(Name)

PO Box 1559 Deming, NM 88031  
(Street) (City) (State) (Zip)

505-546-2781  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |   |   |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S)    | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                     |
| <input type="checkbox"/> Bankruptcy (B)         | <input checked="" type="checkbox"/> Association/Co op (A)                 |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                        |
| <input type="checkbox"/> Other (Describe) _____ |   |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |   |                                   |
|-------------------------------------|---|-----------------------------------|
| <input type="checkbox"/> APACHE     | <input checked="" type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM             | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ     | <input type="checkbox"/> MARICOPA           | <input type="checkbox"/> MOHAVE   |
| <input type="checkbox"/> NAVAJO     | <input type="checkbox"/> PIMA               | <input type="checkbox"/> PINAL    |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI            | <input type="checkbox"/> YUMA     |
| <input type="checkbox"/> STATEWIDE  |   |                                   |

## SERVICES AUTHORIZED TO PROVIDE

Check the following box/s for the services that you are authorized to provide:

☒ **Electric**

- ☐ Investor Owned Electric
- ☒ Rural Electric Cooperative
- ☐ Electric Service Provider
- ☐ Transmission Service Provider
- ☐ Utility Distribution Company
- ☐ Meter Service Provider
- ☐ Meter Reading Service Provider
- ☐ Billing and Collection
- ☐ Ancillary Services

☐ **Telecommunications**

- ☐ Incumbent Local Exchange Carrier
- ☐ Interexchange Carrier
- ☐ Competitive Local Exchange Carrier
- ☐ Reseller
- ☐ Alternative Operator Service Provider

☐ **Gas**

- ☐ Natural Gas
- ☐ Propane

☐ **Other** (Specify) \_\_\_\_\_

\_\_\_\_\_

## STATISTICAL INFORMATION

Total number of customers (All Utilities) Arizona Only 347

Total access lines (Telecommunications Only) \_\_\_\_\_ lines

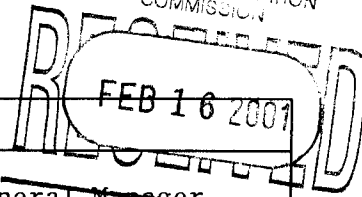
Total kiloWatt hours sold (Electric Utility Only) Arizona Only 2,465,477 kWh

Maximum Peak Load (Electric Utility Only) 20,235 mW

Total therms sold (Gas Utility Only) \_\_\_\_\_ therms

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

ARIZONA CORPORATION  
COMMISSION



**VERIFICATION**

STATE OF New Mexico

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Luna</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Michael D. Fletcher Exec VP/General Manager</u>
COMPANY NAME	<u>Columbus Electric Cooperative, Inc.</u>

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ \$268,483

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ \$14,015

IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 13<sup>th</sup> DAY OF

SIGNATURE OF OWNER OR OFFICIAL  
505-546-8838  
TELEPHONE NUMBER

COUNTY NAME	<u>Luna</u>
MONTH	<u>February</u>
	<u>2001</u>

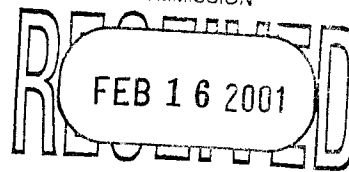
SIGNATURE OF NOTARY PUBLIC

(SEAL)

MY COMMISSION EXPIRES 04-06-2002

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION  
COMMISSION



Director of Utilities

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Cochise		SS
NAME (OWNER OR OFFICIAL) Michael D. Fletcher	TITLE Exec VP/General Manager	
COMPANY NAME Columbus Electric Cooperative, Inc.		

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 221,674

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 9,823  
IN SALES TAXES BILLED, OR COLLECTED

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

X

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

13

DAY OF

(SEAL)

MY COMMISSION EXPIRES

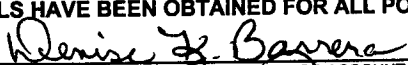

04-06-2002

NOTARY PUBLIC NAME Susanna V. Moran	
COUNTY NAME Luna	
MONTH February	2001

X

SIGNATURE OF NOTARY PUBLIC

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C.901 et seq.) and is not confidential.

<b>USDA-RUS</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>		BORROWER DESIGNATION <b>NM025</b>  BORROWER NAME AND ADDRESS <b>COLUMBUS ELEC COOP INC</b> <b>P O BOX 631</b> <b>DEMING, NM 88031-0000</b>			
<b>INSTRUCTIONS -</b> Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see RUS Bulletin 1717B-2		PERIOD ENDED <b>2000 December</b>	<b>RUS USE ONLY</b>		
<b>CERTIFICATION</b> We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief. <b>ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.</b>					
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">             SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT         </div> <div style="width: 45%; text-align: right;"> <b>2-8-01</b>            DATE         </div> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <div style="width: 45%;">             SIGNATURE OF MANAGER         </div> <div style="width: 45%; text-align: right;"> <b>2-8-01</b>            DATE         </div> </div>					
<b>PART A. STATEMENT OF OPERATIONS</b>					
ITEM	YEAR-TO-DATE			THIS MONTH (d)	
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)		
1. Operating Revenue and Patronage Capital.....	13,675,684	7,707,790	8,800,694	405,605	
2. Power Production Expense.....	0	0	0	0	
3. Cost of Purchased Power.....	10,419,749	4,394,523	5,429,562	238,995	
4. Transmission Expense.....	17,559	19,634	15,526	928	
5. Distribution Expense - Operation.....	655,719	645,642	690,801	66,548	
6. Distribution Expense - Maintenance.....	396,629	347,540	349,550	30,150	
7. Consumer Accounts Expense.....	283,696	306,686	287,168	35,817	
8. Customer Service and Informational Expense.....	98,942	136,667	125,594	24,691	
9. Sales Expense.....	0	0	0	0	
10. Administrative and General Expense.....	725,535	1,057,092	739,342	353,703	
11. Total Operation & Maintenance Expense(2 thru 10).....	12,597,829	6,907,784	7,637,543	750,832	
12. Depreciation and Amortization Expense.....	594,597	631,657	600,000	59,543	
13. Tax Expense - Property & Gross Receipts.....	0	0	0	0	
14. Tax Expense - Other.....	0	0	0	0	
15. Interest on Long-Term Debt.....	358,641	405,840	371,581	40,693	
16. Interest Charged to Construction - Credit.....	0	0	0	0	
17. Interest Expense - Other.....	5,538	9,290	6,000	789	
18. Other Deductions.....	4,688	73,510	7,200	0	
19. Total Cost of Electric Service(11 thru 18).....	13,561,293	8,028,081	8,622,324	851,857	
20. Patronage Capital & Operating Margins (1 minus 19)...	114,391	( 320,291)	178,370	( 446,252)	
21. Non Operating Margins - Interest.....	55,582	37,394	54,000	4,736	
22. Allowance for Funds Used During Construction.....	0	0	0	0	
23. Income (Loss) from Equity Investments.....	0	0	0	0	
24. Non Operating Margins - Other.....	0	0	0	0	
25. Generation and Transmission Capital Credits.....	219,266	0	0	0	
26. Other Capital Credits and Patronage Dividends.....	10,954	8,517	0	0	
27. Extraordinary Items.....	0	( 3,370,149)	0	0	
28. Patronage Capital or Margins(20 thru 27).....	400,193	( 3,644,529)	232,370	( 441,516)	
<b>PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT</b>					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	182	135	5. Miles Transmission	130.00	130.00
2. Services Retired	20	5	6. Miles Distribution - Overhead	1,708.71	1,720.53
3. Total Services in Place	5,068	5,198	7. Miles Distribution - Underground	51.14	52.46
4. Idle Services (Exclude Seasonal)	162	157	8. Total Miles Energized (5 + 6 + 7)	1,889.85	1,902.99

USDA-RUS		Borrower Designation NM025	
FINANCIAL AND STATISTICAL REPORT		Period Ended 2000 December	RUS Use Only
INSTRUCTIONS - See RUS Bulletin 1717B - 2			
<b>PART C. BALANCE SHEET</b>			
<b>ASSETS AND OTHER DEBITS</b>		<b>LIABILITIES AND OTHER CREDITS</b>	
1. Total Utility Plant in Service.....	21,450,929	30. Memberships.....	0
2. Construction Work in Progress.....	492,432	31. Patronage Capital.....	8,621,147
3. Total Utility Plant (1+2).....	21,943,361	32. Operating Margins - Prior Years.....	( 863,209)
4. Accum. Provision for Depreciation and Amort..	9,105,168	33. Operating Margins - Current Year.....	( 320,290)
5. Net Utility Plant (3-4) .....	12,838,193	34. Non-Operating Margins.....	( 3,324,239)
6. Non-Utility Property (Net).....	0	35. Other Margins and Equities.....	0
7. Investments in Subsidiary Companies.....	0	36. Total Margins & Equities (30 thru 35) .....	4,113,409
8. Invest. In Assoc. Org. - Patronage Capital.....	21,942	37. Long-Term Debt - RUS (Net).....	8,168,920
9. Invest. In Assoc. Org. - Other - General Funds	40,713	(Payments-Unapplied \$ .....	0)
10. Invest. In Assoc. Org. - Oth. - Nongen. Funds..	353,503	38. Long-Term Debt - RUS - Econ. Devel. (Net).....	0
11. Investments in Economic Development Projects	0	39. Long-Term Debt - Other - REA Guaranteed.....	0
12. Other Investments.....	0	40. Long-Term Debt - Other (Net) .....	3,208,316
13. Special Funds.....	0	41. Total Long-Term Debt (37 thru 40).....	11,377,236
14. Total Other Property and Investments (6 thru 13)	416,158	42. Obligations Under Capital Leases - Noncurrent	0
15. Cash - General Funds.....	( 16,906)	43. Accumulated Operating Provisions.....	525,355
16. Cash - Construction Funds - Trustee.....	100	44. Total Other Noncurrent Liabilities (42+43).....	525,355
17. Special Deposits.....	0	45. Notes Payable.....	0
18. Temporary Investments.....	500,000	46. Accounts Payable.....	345,250
19. Notes Receivable (Net).....	0	47. Consumers Deposits.....	116,940
20. Accounts Receivable - Sales of Energy (Net)..	446,134	48. Other Current and Accrued Liabilities.....	255,797
21. Accounts Receivable - Other (Net).....	982	49. Total Current & Accrued Liabilities (45 thru 48)	717,987
22. Materials and Supplies - Electric and Other.....	273,633	50. Deferred Credits.....	285,552
23. Prepayments.....	22,896	51. Accumulated Deferred Income Taxes.....	0
24. Other Current and Accrued Assets.....	5,272	52. Total Liabilities and Other Credits	17,019,539
25. Total Current and Accrued Assets (15 thru 24)	1,232,111	<b>ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION</b>	
26. Regulatory Assets.....	0	53. Balance Beginning of Year.....	706,250
27. Other Deferred Debits.....	2,533,077	54. Amounts Received This Year (Net).....	131,705
28. Accumulated Deferred Income Taxes.....	0	55. Total Contributions in Aid of Construction.....	837,955
29. Total Assets and Other Debits (5+14+25 thru 28)	17,019,539		
<b>PART D. NOTES TO FINANCIAL STATEMENTS</b>			
THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. REPORT ITEMS CONTAINED IN THE INSTRUCTIONS AND ADDITIONAL MATERIAL ITEMS. (A SEPERATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)			
Cash Received From Patronage Capital Refunds: 380027			
Part C, Line 27, Other Deferred Debits Includes:			
1. Tri-State/Plains Merge Prepay Power Cost	\$2,507,424		
2. 4 Year Work Plan	\$ 17,949		
3. Long Range Engineer Plan	\$ 7,703		
Part C, Line 43, Accumulated Operating Provisions Includes:			
1. FASB 106 Pensions & Benefits	\$ 525,355		
Part C, Line 50, Deferred Credits Includes:			
1. Consumer Advanced Payments	\$ 106,052		
2. Irrigation Rebates	\$ 84,300		
3. Power Cost & Debt Service Adjustment	\$ 67,675		
4. Inventory Adjustment	\$ 662		
5. Contract Retainage	\$ 4,244		
6. Abandon Capital	\$ 22,618		



<b>USDA-RUS</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>	<b>BORROWER DESIGNATION</b> NM025	
	<b>PERIOD ENDED</b> 2000 December	<b>RUS USE ONLY</b>
<b>INSTRUCTIONS - See RUS Bulletin 1717B - 2</b>		
<b>PART D. NOTES TO FINANCIAL STATEMENTS</b>		
<p>THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. REPORT ITEMS CONTAINED IN THE INSTRUCTIONS AND ADDITIONAL MATERIAL ITEMS. (A SEPERATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.)</p> <p>On Part J, Patronage Capital, the amount on line 2. Special Retirements, are the Plains Electric G &amp; T patronage capital that were rescinded. Also, the same for Form 7a, Investments, Loan Guarantees and Loans section, column (d) Income or (Loss). The total amount rescinded was \$3,370,149.</p>		

# FINANCIAL AND STATISTICAL REPORT

This data will be used to determine your operating results and financial situation.  
Your response is required (7 U.S.C.901 et seq.) and is not confidential.

BORROWER DESIGNATION

NM025

RUS USE ONLY

INSTRUCTIONS - Submit an original and two copies to RUS.  
For detailed instructions, see RUS Bulletin 1717B-2.

YEAR ENDING

2000 December

## PART E. CHANGES IN UTILITY PLANT

ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)	DEPRECIATION RATE (f)
1. Land and Land Rights (360).....	31,234	0	0	0	31,234	
2. Structures and Improvements (361).....	0	0	0	0	0	0.00 %
3. Station Equipment (362).....	1,340,532	0	0	0	1,340,532	3.00 %
4. Storage Battery Equipment (363).....	0	0	0	0	0	0.00 %
5. Poles, Towers, and Fixtures (364).....	5,625,043	343,067	29,700	0	5,938,410	3.00 %
6. Overhead, Conductors and Devices (365).....	3,712,335	179,781	12,841	0	3,879,275	3.00 %
7. Underground Conduit (366).....	0	0	0	0	0	0.00 %
8. Underground Conductor & Devices (367).....	611,895	34,098	0	0	645,993	3.00 %
9. Line Transformers (368).....	3,320,227	184,623	0	0	3,504,850	3.00 %
10. Services (369).....	944,817	80,072	4,517	0	1,020,372	3.00 %
11. Meters (370).....	926,282	13,988	0	0	940,270	3.00 %
12. Installation on Consumers' Premises (371).....	371,837	16,560	5,485	0	382,912	3.00 %
13. Leased Prop. on Consumers, Premises (372).....	0	0	0	0	0	0.00 %
14. Street Lighting (373).....	0	0	0	0	0	0.00 %
15. SUBTOTAL - Distribution (1 thru 14).....	16,884,202	852,189	52,543	0	17,683,848	
16. Land and Land Rights (389).....	21,947	0	0	0	21,947	
17. Structures and Improvements (390).....	672,748	58,155	0	0	730,903	3.00 %
18. Office Furniture & Equipment (391).....	242,150	41,761	37,777	0	246,134	10.00 %
19. Transportation Equipment (392).....	755,802	191,574	0	0	947,376	12.00 %
20. Stores, Tools, Shop, Garage, and Laboratory Equipment (393, 394, 395).....	205,938	2,538	176	0	208,300	5.00 %
21. Power - Operated Equipment (396).....	221,386	0	0	0	221,386	6.66 %
22. Communication Equipment (397).....	81,454	0	0	0	81,454	8.33 %
23. Miscellaneous Equipment (398).....	2,875	0	0	0	2,875	10.00 %
24. Other Tangible Property (399).....	0	0	0	0	0	0.00 %
25. SUBTOTAL - General Plant (16 thru 24).....	2,204,300	294,028	37,953	0	2,460,375	
26. Intangibles (301, 302, 303).....	411	0	0	0	411	
27. Land and Land Rights, Roads and Trails (350, 359).....	32,757	0	0	0	32,757	
28. Structures and Improvements (352).....	0	0	0	0	0	0.00 %
29. Station Equipment (353).....	0	0	0	0	0	0.00 %
30. Towers and Fixtures and Poles and Fixtures (354, 355).....	727,652	0	0	0	727,652	2.75 %
31. Overhead Conductors & Devices (356).....	545,886	0	0	0	545,886	2.75 %
32. Underground Conduit (357).....	0	0	0	0	0	0.00 %
33. Underground Conductors and Devices (358).....	0	0	0	0	0	0.00 %
34. SUBTOTAL - Transmission Plant (27 thru 33).....	1,306,295	0	0	0	1,306,295	
35. Production Plant - Steam (310 thru 316).....	0	0	0	0	0	
36. Production Plant - Nuclear (320 thru 325).....	0	0	0	0	0	
37. Production Plant - Hydro (330 thru 336).....	0	0	0	0	0	
38. Production Plant - Other (340 thru 346).....	0	0	0	0	0	
39. All Other Utility Plant (102, 104-106, 114, 118).....	0	0	0	0	0	
40 SUBTOTAL (15 + 25 + 26 + 34 + 35 thru 39).....	20,395,208	1,146,217	90,496	0	21,450,929	
41. Construction Work in Progress .. (107).....	406,501	85,931			492,432	
42. TOTAL UTILITY PLANT (40 + 41).....	20,801,709	1,232,148	90,496	0	21,943,361	

<b>USDA - RUS</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>  INSTRUCTIONS - See RUS Bulletin 1717B-2		BORROWER DESIGNATION <b>NM025</b> <hr/> YEAR ENDING <b>2000 December</b>		RUS USE ONLY	
---	--	---	--	--------------	--

PART F. ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION - TOTAL ELECTRIC PLANT				
ITEM	DISTRIBUTION PLANT (a)	GENERAL PLANT (b)	TRANSMISSION PLANT (c)	OTHER PLANT (d)
1. Balance Beginning of Year.....	6,678,539	1,062,125	817,736	0
2. Additions- Depreciation Accruals Charged to:				
a. Depreciation Expense.....	522,848	57,342	35,022	0
b. Clearing Accounts and Others.....	0	124,436	0	0
c. Subtotal (a + b).....	522,848	181,778	35,022	0
3. Less - Plant Retirements:				
a. Plant Retired.....	108,398	37,953	0	0
b. Removal Cost.....	0	0	0	0
c. Subtotal (a + b).....	108,398	37,953	0	0
4. Plus Salvaged Materials.....	1,151	5,400	0	0
5. TOTAL (2c - 3c + 4).....	415,601	149,225	35,022	0
6. Other Adjustments - Debit or Credit.....	0	0	0	0
7. Balance End of Year (1 + 5 + /- 6).....	7,094,140	1,211,350	852,758	0

PART G. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	328,852	190,907	3,018	255,917	0	1,622	268,482
2. Other (155 + 156)	9,981	3,560	0	8,390	0	0	5,151
3. Ratio of Inventory Turnover - Electric Item 1d / $\frac{1a + 1g}{2}$ = 0.8569				4. Inventory - Electric as Percent of Total Utility Plant 1g X 100 = 1.22 Item 42e, Part E			

PART H. SERVICE INTERRUPTIONS					
ITEM	AVERAGE HOURS PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	EXTREME STORM (b)	PREARRANGED (c)	ALL OTHER (d)	
1. Present Year	0.00	3.73	0.08	2.22	6.03
2. Five - Year Average	0.00	1.54	0.09	6.57	8.20

PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS			
1. Number of Full Time Employees	30	4. Payroll Expensed	734,541
2. Man-Hours Worked - Regular Time	57,820	5. Payroll Capitalized	380,400
3. Man-Hours Worked - Overtime	3,611	6. Payroll Other	108,273

PART J. PATRONAGE CAPITAL			PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE	
ITEM	THIS YEAR (a)	CUMULATIVE (b)		
1. General Retirement	0	83,994	1. AMOUNT DUE OVER 60 DAYS  \$23,349	
2. Special Retirements	3,370,149	3,370,149		
3. Total Retirements (1 + 2)	3,370,149	3,454,143		
4. Patronage Capital Assigned		3,962,475	2. AMOUNT WRITTEN OFF DURING YEAR  \$13,864	
5. Patronage Capital Assignable		1,288,523		

PART L. kWh PURCHASED AND TOTAL COST						
ITEM (a)	RUS USE ONLY SUPPLIER CODE (b)	kWh PURCHASED (c)	TOTAL COST (d)	AVERAGE COST PER kWh (cents) (e)	INCLUDED IN TOTAL COST	
					FUEL COST ADJUSTMENT (f)	WHEELING AND OTHER CHARGES (or Credits) (g)
Plains/Tri-State G & T	0	90,853,927	4,394,522	4.84	0	0
	0	0	0	0.00	0	0
	0	0	0	0.00	0	0
	0	0	0	0.00	0	0
Total		90,853,927	4,394,522	4.84	0	0

<b>USDA - RUS</b>  <b>FINANCIAL AND STATISTICAL REPORT</b>  <small>INSTRUCTIONS - See RUS Bulletin 1717B-2</small>		<b>BORROWER DESIGNATION</b> <b>NM025</b> <hr/> <b>YEAR ENDING</b> <b>2000 December</b>		<b>RUS USE ONLY</b>	
--	--	---	--	---------------------	--

<b>PART M. LONG - TERM LEASES</b> <small>(If additional space is needed use a separate sheet.)</small>					
<b>LIST BELOW ALL "RESTRICTED PROPERTY" * HELD UNDER "LONG - TERM" LEASE. (If none, state "NONE".)</b>					<b>RENTAL THIS YEAR (c)</b>
<b>NAME OF LESSOR (a)</b>		<b>TYPE OF PROPERTY (b)</b>			
1. None					\$ 0
2.					\$ 0
3. <b>TOTAL</b>					\$ 0

\* "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, trailers, tractors, other vehicles (including without limitation aircraft and ship), office, garage and warehouse space and office equipment (and without limitation computers). "LONG - TERM" means leases having unexpired terms of more than 12 months (taking into account terms of rental at the option of the lessor, whether or not such leases have been removed).

<b>PART N. ANNUAL MEETING AND BOARD DATA</b>			
1. Date of Last Annual Meeting  04/08/2000	2. Total Number of Members  2,499	3. Number of Members Present at Meeting  175	4. Was Quorum Present? Proxy or Mail <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
5. Number of Members Voting by Proxy or Mail 0	6. Total Number of Board Members  9	7. Total Amount of Fees and Expenses for Board Members \$84,109	8. Does Manager Have Written Contract? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>

<b>PART O. LONG - TERM DEBT AND SERVICE REQUIREMENTS</b>					
ITEM	BALANCE END OF YEAR (a)	BILLED THIS YEAR			RUS USE ONLY (e)
		INTEREST (b)	PRINCIPAL (c)	TOTAL (d)	
1. Rural Utilities Service (Excludes RUS - Economic Development Loans)	8,168,920	307,322	347,096	654,418	1
2. National Rural Utilities Cooperative Finance Corporation	3,208,316	163,364	130,781	294,145	2
3. Bank for Cooperatives	0	0	0	0	3
4. Federal Financing Bank	0	0	0	0	4
5. RUS - Economic Development Loans	0	0	0	0	5
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13. <b>TOTAL (Sum of 1 thru 12)</b>	11,377,236	470,686	477,877	948,563	

**USDA-RUS**  
**FINANCIAL AND STATISTICAL REPORT**

BORROWER DESIGNATION

NM025

PERIOD ENDED

2000 December

RUS USE ONLY

INSTRUCTIONS - See RUS Bulletin 1717B-2

**PART R. POWER REQUIREMENTS DATA BASE**

CLASSIFICATION	CONSUMER SALES AND REVENUE DATA	JANUARY (a)	FEBRUARY (b)	MARCH (c)	APRIL (d)	MAY (e)	JUNE (f)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	3,163	3,136	3,142	3,132	3,124	3,112
	b. kWh Sold	1,752,134	1,398,739	1,283,258	1,328,675	1,395,183	1,515,202
	c. Revenue	220,291	179,314	168,590	171,405	176,956	191,801
2. Residential Sales Seasonal	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
3. Irrigation Sales	a. No. Consumers Served	236	259	284	311	293	296
	b. kWh Sold	494,649	1,152,472	2,454,767	3,205,353	3,661,599	4,469,121
	c. Revenue	60,672	106,301	188,142	248,129	274,278	331,141
4. Comm. and Ind. 1000 kVA or Less	a. No. Consumers Served	559	560	557	560	561	565
	b. kWh Sold	1,419,102	1,286,482	1,202,343	1,224,474	1,362,285	1,515,418
	c. Revenue	150,839	134,011	125,936	123,764	132,630	148,273
5. Comm. and Ind. Over 1000 kVA	a. No. Consumers Served	1	1	1	1	1	1
	b. kWh Sold	2,348,952	1,796,736	1,761,072	1,736,904	1,724,472	1,326,920
	c. Revenue	184,304	166,141	164,968	164,173	163,764	150,688
6. Public Street and Highway Lighting	a. No. Consumers Served	20	19	18	18	19	19
	b. kWh Sold	8,762	8,682	8,602	8,602	8,682	8,682
	c. Revenue	1,274	1,233	1,224	1,202	1,049	1,216
7. Other Sales to Public Auth.	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
9. Sales for Resale - Others	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
10. TOTAL No. Consumers (lines 1a - 9a)		3,979	3,975	4,002	4,022	3,998	3,993
11. TOTAL kWh Sold (lines 1b - 9b)		6,023,599	5,643,111	6,710,042	7,504,008	8,152,221	8,835,343
12. TOTAL Revenue Received From Sales of Electric Energy (lines 1c - 9c)		617,380	587,000	648,860	708,673	748,677	823,119
13. Other Electric Revenue		2,809	2,945	3,572	2,110	3,452	2,249
14. kWh - Own Use		0	0	0	0	0	0
15. TOTAL kWh Purchased		6,895,474	7,486,122	8,288,753	8,702,116	10,189,338	8,180,847
16. TOTAL kWh Generated		0	0	0	0	0	0
17. Cost of Purchases and Generation		369,685	385,731	400,185	451,443	517,504	454,398
18. Interchange - kWh - Net		0	0	0	0	0	0
19. Peak - Sum All kW Input (Metered)		12,592	13,412	13,903	15,555	17,647	20,235
<input checked="" type="checkbox"/> Coincident <input type="checkbox"/> Non-Coincident							

**USDA-RUS**  
**FINANCIAL AND STATISTICAL REPORT**

BORROWER DESIGNATION

NM025

PERIOD ENDED

2000 December

RUS USE ONLY

INSTRUCTIONS - See RUS Bulletin 1717B-2

**PART R. POWER REQUIREMENTS DATA BASE (Continued)**  
(SEE PRECEDING PAGE 6 OF RUS FROM 7 FOR HEADINGS OF LINE ITEM NUMBERS BELOW.)

LINE ITEM NUMBER		JULY (g)	AUGUST (h)	SEPTEMBER (i)	OCTOBER (j)	NOVEMBER (k)	DECEMBER (l)	TOTAL (Contains a thru l)
1.	a.	3,090	3,097	3,108	3,106	3,112	3,097	
	b.	1,534,132	1,585,579	1,596,148	1,469,895	1,227,534	1,538,214	17,624,693
	c.	226,409	165,132	162,342	147,012	142,150	149,575	2,100,977
2.	a.	0	0	0	0	0	0	
	b.	0	0	0	0	0	0	0
	c.	0	0	0	0	0	0	0
3.	a.	290	286	291	309	283	233	
	b.	2,924,070	3,448,351	3,234,289	2,576,663	514,859	112,754	28,248,947
	c.	267,282	237,858	252,633	212,156	86,646	18,425	2,283,663
4.	a.	568	565	568	574	572	563	
	b.	1,519,526	1,598,768	1,518,474	1,473,549	1,318,803	1,489,862	16,929,086
	c.	174,223	132,051	129,291	121,091	129,441	123,223	1,624,773
5.	a.	1	1	1	1	1	1	
	b.	985,033	1,436,232	1,575,656	1,705,776	1,536,984	1,530,240	19,464,977
	c.	101,943	109,026	111,215	115,484	108,382	110,502	1,650,590
6.	a.	18	18	17	17	17	17	
	b.	8,522	8,442	8,442	8,442	8,442	8,442	102,744
	c.	1,390	992	980	937	1,062	969	13,528
7.	a.	0	0	0	0	0	0	
	b.	0	0	0	0	0	0	0
	c.	0	0	0	0	0	0	0
8.	a.	0	0	0	0	0	0	
	b.	0	0	0	0	0	0	0
	c.	0	0	0	0	0	0	0
9.	a.	0	0	0	0	0	0	
	b.	0	0	0	0	0	0	0
	c.	0	0	0	0	0	0	0
10.		3,967	3,967	3,985	4,007	3,985	3,911	
11.		6,971,283	8,077,372	7,933,009	7,234,325	4,606,622	4,679,512	82,370,447
12.		771,247	645,059	656,461	596,680	467,681	402,694	7,673,531
13.		1,814	2,828	2,861	2,952	3,757	2,910	34,259
14.		0	0	0	0	0	0	0
15.		8,576,624	8,629,478	7,727,870	5,418,633	4,972,643	5,786,029	90,853,927
16.		0	0	0	0	0	0	0
17.		504,175	342,793	306,649	216,548	206,416	238,995	4,394,522
18.		0	0	0	0	0	0	0
19.		19,374	19,010	17,750	14,085	11,734	13,164	20,235

# INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION

BORROWER DESIGNATION

NM025

YEAR ENDING

2000 December

RUS USE ONLY

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this form correspond to Balance Sheet Items on RUS Form 7, Part C. Identify all investments in Rural Development with "X" in column (e). Both "Included" and "Excluded" Investments must be reported. See Bulletin 1717B-2, Guide for Preparing Financial and Statistical Reports, for complete instructions.

## PART I. INVESTMENTS

(See instructions for definitions of Income or Loss)

DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RD (e)
<b>1. NON-UTILITY PROPERTY (NET)</b>				
a.	0	0		
b.	0	0		
c.	0	0		
d.	0	0		
<b>e. Totals</b>	0	0		
<b>2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS</b>				
a. NRUCFC Patronage Capital	0	21,942	4,220	
b. NRUCFC CTCs	0	316,763	96	
c. NRUCFC Membership	0	1,000	0	
d. NMRECA Membership	15	0	0	
<b>e. Totals</b>	27,236	388,922	( 3,365,833)	
<b>3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS</b>				
a.	0	0	0	
b.	0	0	0	
c.	0	0	0	
d.	0	0	0	
<b>e. Totals</b>	0	0	0	
<b>4. OTHER INVESTMENTS</b>				
a.	0	0	0	
b.	0	0	0	
c.	0	0	0	
d.	0	0	0	
<b>e. Totals</b>	0	0	0	
<b>5. SPECIAL FUNDS</b>				
a.	0	0		
b.	0	0		
c.	0	0		
d.	0	0		
<b>e. Totals</b>	0	0		
<b>6. CASH - GENERAL</b>				
a. General Fund Account-First New Mexico Ba	0	( 16,906)		
b.	0	0		
c.	0	0		
d.	0	0		
<b>e. Totals</b>	0	( 16,906)		
<b>7. SPECIAL DEPOSITS</b>				
a.	0	0		
b.	0	0		
c.	0	0		
d.	0	0		
<b>e. Totals</b>	0	0		

<b>USDA-RUS</b> <b>INVESTMENTS, LOAN GUARANTEES</b> <b>AND LOANS</b> CONTINUATION SHEET			BORROWER DESIGNATION			
			NM025			
			YEAR ENDING		RUS USE ONLY	
			2000 December			
<b>INVESTMENTS, LOAN GUARANTEES AND LOANS</b> INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Identify all investments in Rural Development with "X" in column (e).						
PART	ITEM	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RD (e)
I	2	Plains Membership	100	0	0	
I	2	CSI Membership	100	0	0	
I	2	CSI Equity Contribution	22,264	0	0	
I	2	TriState Membership	5	0	0	
I	2	NMRECA Equity Contribution	4,652	0	0	
I	2	Bason Electric Membership	100	0	0	
I	2	Plains Electric Patronage Capital	0	0	( 3,370,149)	
I	2	CSI Patronage Capital	0	40,713	0	
I	2	Valley Telephone Patronage Capital	0	8,504	0	



# INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION

BORROWER DESIGNATION

NM025

YEAR ENDING

2000 December

RUS USE ONLY

## PART I. INVESTMENTS (Continued)

DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RD (e)
8. TEMPORARY INVESTMENTS				
a. NRUCFC Temporary Investments	0	500,000		
b.	0	0		
c.	0	0		
d.	0	0		
e. Totals	0	500,000		
9. ACCOUNTS & NOTES RECEIVABLE (NET)				
a. Miscellaneous Accounts Receivable	982	0	0	
b.	0	0	0	
c.	0	0	0	
d.	0	0	0	
e. Totals	982	0	0	
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED				
a.	0	0		
b.	0	0		
c.	0	0		
d.	0	0		
e. Totals	0	0		
11. TOTAL OF INVESTMENTS (1 thru 10)	28,218	872,016	( 3,365,833)	

## PART II. LOAN GUARANTEES

ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RD (e)
1.	0	0	0	
2.	0	0	0	
3.	0	0	0	
4. TOTALS		0	0	
5. TOTALS (Included Loan Guarantees Only)		0	0	

## PART III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Part I, 11b) and Loan Guarantees - Loan Balance (Part II, 5d) to Total Utility Plant (Form 7, Part C, Line 3)]

0.13 %

## PART IV. LOANS

ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RD (e)
1. Employees, Officers, Directors	0	0	0	
2. Energy Resource Conservation Loans	0	0	0	
3.	0	0	0	
4.	0	0	0	
5.	0	0	0	
6.	0	0	0	
7. TOTALS		0	0	

Time: 15:56:26

# USDA- Rural Utilities Service

Date: 02/07/2001

## ERROR REPORT FORM 7 PART ALL

Borrower: NM025 2000 Distribution

ERROR NO.	VALUE CHECKED	LOCATION ON FORM *	FORMULA *	VALUE ON FORM	CALCULATED VALUE	DIFFERENCE	TOLERANCE (+/-)	
7C300	MEMBERSHIP	F7PTC-30	>0 FOR CLASS = 1 (COOP)	0.00	0.00	0.00	0.00	0.00

Columbus Electric does not charge membership fee.

\*The "LOCATION ON FORM" and "FORMULA" columns use the following method of designating an item on a form:

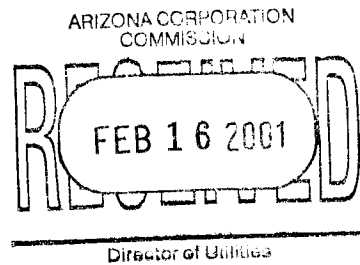
Form (i.e.: F7R means Form 7 Part R) : Part : Line Number : Column (if necessary).

"For errors F7R260, 270, 330, 360, and 380, "Value On Form" indicates the Month that has the error (e.g. 8 = August). For Error F7R260,

"Calculated Value" indicates the line that has the error.

# ***Columbus Electric Cooperative, Inc.***

P.O. BOX 631 \* 900 NORTH GOLD \* DEMING, NM 88031 \* 505-546-8838



February 13, 2001

Compliance Section  
Utilities Division  
Arizona Corporation Commission  
1200 West Washington Street  
Phoenix, AZ 85007

Gentlemen:

Enclosed please find our Annual Report for the year ending December 31, 2000. Also enclosed is our Verification and Sworn Statements and a copy of our RUS Form 7, Financial and Statistical Report.

If you need additional information, please let me know.

Sincerely,

A handwritten signature in cursive script, appearing to read "Denise K. Barrera".

Denise K. Barrera  
Financial Manager